

AY Securities & Commodities Limited

Formerly known as Globe Commodities Limited

POLICY ON INACTIVE CLIENT ACCOUNT

1. Definition of Inactive Trading Account

A trading account is considered inactive if the client has not conducted any of the following activities in the past twenty-four months:

1.1 Trading Activities-No trading or participation in:

- Regular trading across exchanges/segments
- Offer for Sale (OFS)
- Buy-back
- Open Offer

1.2 Investment Activities: No transactions related to:

- Successful IPO applications
- Sovereign Gold Bond (SGB) subscriptions
- Mutual Fund investments (lump sum or SIP)

1.3 Account Management- No modifications or updates to:

- Email ID
- Mobile Number
- Address in KYC records

2. Identification and Flagging of Inactive Accounts:- Accounts meeting the inactivity criteria will be flagged as 'Inactive' in the Unique Client Code (UCC) database of all respective exchanges.

3. Re-activation Procedure:- When a client seeks to re-activate an inactive trading account, the following steps must be followed:

3.1 Verification Requirements:- Mandatory In-Person Verification (IPV) or Video In-Person Verification (VIPV) Compliance with SEBI Master Circular on KYC dated October 12, 2023

3.2 Client Details Confirmation:- Verify and confirm any changes in following:

- Address
- Mobile number
- Email ID
- Bank/Depository Participant (DP) account
- Income details

3.3 Documentation:- Submit and update necessary officially valid documents for any changed details

- Ensure KYC status is validated/registered

4. Review and Updates:- This policy will be reviewed periodically to ensure alignment with regulatory changes. Any updates to SEBI or NSE guidelines will be promptly incorporated